

ITEM 14
STAFF REPORT
BUDGET TRAILER BILLS

Mandate Redetermination Process

There is nothing new to report. However, if a trailer bill is adopted with the proposed mandate redetermination process, Commission staff will convene a workshop with interested parties and state agency representatives to discuss rulemaking.

Mandate Securitization

We understand that the issue of mandate securitization is still an open issue in budget discussions. This complex proposal would allow claimant rights to mandate reimbursement for prior years to be sold to an authority.

An update will be provided at the meeting if there is anything new to report.